

NOTICE OF PUBLIC HEARING ON INCREASE

A tax rate of \$0.5238 per \$100 valuation has been proposed by the governing body of City of Bastrop.

PROPOSED TAX RATE	\$0.5238 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4887 per \$100
VOTER-APPROVAL TAX RATE	\$0.5238 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Bastrop from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that the City of Bastrop may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Bastrop is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2022 AT 6:30 PM AT 1311 Chestnut St. Bastrop, TX 78602.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Bastrop is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Bastrop at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Bastrop last year to the taxes proposed to be imposed on the average residence homestead by City of Bastrop this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.5794	\$0.5238	decrease of -0.0556, or -9.6%
Average homestead taxable value	\$226,596	\$255,713	increase of \$29,117, or 12.85%
Tax on average homestead	\$1,312.90	\$1,339.42	increase of \$26.52, or 2.02%
Total tax levy on all properties	\$6,373,089	\$7,365,550	increase of \$992,461, or 15.57%

For assistance with tax calculations, please contact the Tax Assessor for Bastrop County at (512) 581-7161, or visit <https://bastrop.countytaxrates.com> for more information.