

Notice about 2022 Tax Rates

Property tax rates in City of Bastrop.

This notice concerns the 2022 property tax rates for City of Bastrop. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.4887/\$100
This year's voter-approval tax rate	\$0.5238/\$100

To see the full calculations, please visit www.cityofbastrop.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
I&S Fund	440,467

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO, Series 2005	165,000	19,068	0	184,068
CO, Series 2006	10,990	1,959	0	12,949
GO, Series 2006	25,000	4,510	0	29,510
GO, Series 2007	75,000	15,402	0	90,402
CO, Series 2007	16,559	3,310	0	19,869
CO, Series 2013	360,000	10,800	0	370,800
GO Ref, Series 2016	130,000	28,700	0	158,700
GO Ref, Series 2014	125,000	70,800	0	195,800
GO Ref, Series 2017	380,000	120,200	0	500,200
CO, Series 2018	350,000	128,838	0	478,838
Limited Tax Note, Series 2019	85,000	6,212	0	91,212
CO, Series 2020	265,000	71,000	0	336,000
GO Ref, Series 2020	21,083	510	0	21,593
Limited Tax Note, Series 2020	135,000	11,948	0	146,948
GO Ref, Series 2021	230,000	9,500	0	239,500
GO Ref, Series 2021A	70,000	90,836	0	160,836
CO, Series 2021	40,000	26,900	0	66,900
CO, Series 2022	230,000	165,884	0	395,884
CO, Series 2023	75,000	268,000	0	343,000
	0	0	0	0

Total required for 2022 debt service	\$3,843,009
- Amount (if any) paid from funds listed in unencumbered funds	\$221,500
- Amount (if any) paid from other resources	\$861,514
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$2,759,995
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022	\$0
= Total debt levy	\$2,759,995

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tracy Waldron, Chief Financial Officer on 08/10/2022 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.