

Notice About 2023 Tax Rates

Property tax rates in City of Bastrop.

This notice concerns the 2023 property tax rates for City of Bastrop. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.4832/\$100
This year's voter-approval tax rate	\$0.5051/\$100

To see the full calculations, please visit www.cityofbastrop.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND DEBT SERVICE	525,347

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO, SERIES 2005	170,000	11,597	0	181,597
CO, SERIES 2006	10,990	1,399	0	12,389
GO, SERIES 2006	25,000	3,220	0	28,220
GO, SERIES 2007	80,000	12,240	0	92,240
CO, SERIES 2007	17,130	2,630	0	19,760
GO REF, SERIES 2016	135,000	24,800	0	159,800
GO REF, SERIES 2017	395,000	105,000	0	500,000
CO, SERIES 2018	170,000	114,838	0	284,838
LIMITED TAX NOTE, SERIES 2019	85,000	4,704	0	89,704
CO, SERIES 2020	275,000	63,050	0	338,050
GO REF, SERIES 2020	21,552	274	0	21,826
LIMITED TAX NOTE, 2020	210,000	10,310	0	220,310
GO REF, SERIES 2021	245,000	4,900	0	249,900
GO REF, SERIES 2021A	445,000	90,589	0	535,589
CO, SERIES 2022	295,000	104,100	0	399,100
CO, SERIES 2023	0	544,250	0	544,250
CO, SERIES 2021	50,000	24,900	0	74,900
GO REF, SERIES 2014	135,000	65,800	0	200,800
CO, SERIES 2024	785,000	0	0	785,000

Total required for 2023 debt service	\$4,738,273
- Amount (if any) paid from funds listed in unencumbered funds	\$383,000
- Amount (if any) paid from other resources	\$1,175,000
- Excess collections last year	\$54,882
= Total to be paid from taxes in 2023	\$3,125,391
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023	\$0
= Total debt levy	\$3,125,391

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tracy Waldron, Chief Financial Officer on 07/26/2023 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.