

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$ 0.5640 per \$100 valuation has been proposed for adoption by the governing body of City of Bastrop. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of _____ the City of Bastrop _____ proposes to use revenue attributable to the tax rate increase for the purpose of _____ new positions and cost of living increase for current employees _____.

PROPOSED TAX RATE	\$ <u>0.5640</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.5640</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.5383</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.5733</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for _____ the City of Bastrop _____ from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that _____ the City of Bastrop _____ may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Linda Harmon

Bastrop County tax assessor-collector

211 Jackson Street, Bastrop, TX 78602

512-581-7160

linda.harmon@co.bastrop.tx.us

www.co.bastrop.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2017 @ 6:30pm at 1311 Chestnut Street, Bastrop, TX 78602.

Second Hearing: September 12, 2017 @ 6:30pm at 1311 Chestnut Street, Bastrop, TX 78602.