RESOLUTION NO. R-2020-93

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, APPROVING PROJECT GUMMY BEARS IN AN AMOUNT EXCEEDING TEN THOUSAND DOLLARS ($10,000.00) FOR THE PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of the Bastrop Economic Development Corporation ("BEDC") met on September 21, 2020, and took formal action to support and provide funds for various economic development projects under Chapters 501 and 505 of the Texas Local Government Code; and

WHEREAS, Section 505.158(b) of the Local Government Code, a/k/a the Texas Economic Development Act, mandates that prior to the BEDC funding a project involving an expenditure by the BEDC of more than $10,000, per project, the City Council shall adopt a Resolution authorizing the project, which Resolution shall be read by the City Council, on two separate occasions; and

WHEREAS, the City has reviewed the September 21, 2020 actions of the BEDC related to Project Gummy Bears noted herein below, has considered and evaluated that project, and has found it meritorious of the Council's approval; and

WHEREAS, the Texas Local Government Code Chapters 501 and 505 are written for cities and economic development corporations to use funds on projects that promote workforce training and development, higher education, capital development and/or business enterprise expansion for all size businesses located within the City of Bastrop; and

WHEREAS, two businesses within the City of Bastrop are seeking to expand at three locations, provide and promote workforce training and development, higher education, capital development and business enterprise expansion to include improving real property at three locations, developing a higher education curriculum and workforce training center, and to provide for a future expansion at the Industrial Park of the BEDC; and

WHEREAS, the BEDC desires to offer incentives to be paid in accordance with the project's goals and objections, as well as being conducted in accordance with the BEDC's strategic plan completed in 2019;

WHEREAS, the BEDC has entered into a performance agreement in accordance with Section 501.158 of the Texas Local Government Code and in conformity with the Act; and

WHEREAS, the BEDC considered the capital contributions, property improvements, the workforce development training, higher education programs to be offered, and the certifications and curriculum to be developed with this project to evaluate the amounts to be awarded in this project as incentives; and

WHEREAS, the BEDC is awarding more than $10,000 for this project under this Resolution, which requires the City of Bastrop City Council to approve of this project at two readings; and
WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:

SECTION 1. The City Council of the City of Bastrop, Texas, hereby approves of Project Gummy Bears and the Resolution 2020-0024 passed by the BEDC Board of Directors on September 21, 2020.

SECTION 2. The City Manager is hereby authorized to convey a copy of this Resolution of approval, as appropriate.

SECTION 3. This resolution shall take effect immediately from and after its passage, and it is duly resolved.

READ and ACKNOWLEDGED on First Reading on the 22nd day of September 2020.

READ and APPROVED on the Second Reading on the 13th day of October 2020.

APPROVED:

Connie B. Schroeder, Mayor

ATTEST:

Ann Franklin, City Secretary

APPROVED AS TO FORM:

Alan Bojorquez, City Attorney