RESOLUTION NO. R-2020-75

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, **ESTABLISHING** THE BOUNDARIES OF THE **HISTORIC** DOWNTOWN/COMMERCIAL DISTRICT OF THE CITY FOR PURPOSES OF APPLYING FOR FINANCIAL ASSISTANCE FROM THE TEXAS DEPARTMENT AGRICULTURE'S **TEXAS** CAPITAL **FUND** DOWNTOWN REVITALIZATION PROGRAM; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS; PROVIDING FOR A REPEALING CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City desires to take action to stimulate economic development within the community's original downtown/commercial district; and,

WHEREAS, the City desires to apply for financial assistance from the Texas Capital Fund Downtown Revitalization Program to create an atmosphere which will foster economic development activities; and,

WHEREAS, the Texas Capital Fund requires that the City Identify the boundaries of the Target Area within the Historic Downtown/Commercial District in which public Infrastructure Improvements will be accomplished.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

<u>Section 1:</u> That the designated Historic Downtown/Commercial District be generally defined as bounded as follows:

North: Farm Street South: Walnut Street East: Highway 95

West: Loop 150 @ S.H. 71

and more specifically defined as shown on Exhibit A to this resolution(s), which is a map of the City with the district outlined.

<u>Section 2:</u> That the boundaries of the District may be modified by future resolution(s) approved by a majority vote of the City Council.

<u>Section 3:</u> All orders, ordinances, and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4: That this Resolution shall take effect immediately upon its passage, and it is so resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 25th day of August, 2020.

APPROVED:

Connie B. Schroeder, Mayor

ATTEST:

APPROVED AS TO FORM:

Alan Bojorquez, City Attorney