

ORDINANCE NO. 2018-14

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, AMENDING THE BUDGET FOR THE FISCAL YEAR 2018 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; APPROPRIATING THE VARIOUS AMOUNTS HEREIN; AS ATTACHED IN EXHIBIT A: REPEALING ALL ORDINANCES AND ACTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Bastrop has submitted to the Mayor and City Council proposed amendment(s) to the budget of the revenues and/or expenditures/expenses of conducting the affairs of said city and providing a complete financial plan for Fiscal Year 2018; and

WHEREAS, the Mayor and City Council have now provided for and conducted a public hearing on the budget as provided by law.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS THAT:

Section 1: That the proposed budget amendments for the Fiscal Year 2018, as submitted to the City Council by the City Manager and which budget amendments are attached hereto as Exhibit "A", are hereby adopted and approved as the amended budget of said city for Fiscal Year 2018.

Section 2: If any provision of this ordinance or application thereof to any person or circumstance shall be held invalid, such invalidity shall not affect the other provisions, or application thereof, of this ordinance, which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable.

Section 3: This ordinance shall take effect upon the date of final passage noted below, or when all applicable publication requirements, if any, are satisfied in accordance with the City's Charter, Code of Ordinances, and the laws of the State of Texas.

READ and APPROVED on First Reading on the 14th day of August 2018.

READ and ADOPTED on Second Reading on the 28th day of August 2018.

APPROVED:



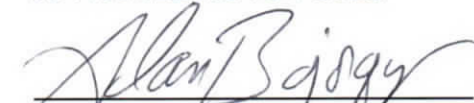
Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorqu ez, City Attorney

Exhibit "A"
FY 2018
BUDGET AMENDMENTS
GENERAL FUND

Audited Fund Balance as of 9-30-17	\$ 3,261,139
FY2018 Budgeted Revenues	\$ 10,712,030
FY2018 Budgeted Expenses	\$ (10,712,030)
1/2018 Budget Amendments (net)	\$ (252,328)
4/2018 Budget Amendments (net)	\$ -
8/2018 Budget Amendments (net)	\$ -
Ending Fund Balance	<u>\$ 3,008,811</u> (25% policy = \$2,678,008)

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT #
New Revenue:				
Matching Revenues to Expenditures:				
Organizational	Neutral	\$6,075	Emergency Management Assistance	101-00-00-4410
Organizational	Neutral	\$50,000	City Sales Tax	101-00-00-4006
Planning & Development	Neutral	\$100,000	Building Permits	101-00-00-4020
	Total Revenues	<u>\$156,075</u>		
Matching Expenditures to Revenues:				
Organizational	Neutral	(\$6,075)	Emergency Management expenses	101-02-00-5521
Organizational	Neutral	(\$50,000)	380 Agreement Reimbursement-Sales Tax	101-02-00-5644
Planning & Development	Neutral	(\$100,000)	Professional Services	101-15-00-5505
New Expenditures:				
Organizational	Decrease	\$12,000	Contingency	101-02-00-5900
Information Technology	Increase	(\$12,000)	Computer Equipment	101-07-00-5207
Organizational	Increase	\$0	Contingency	101-02-00-5900
	Total Expenditures	<u>(\$156,075)</u>		
	Net Change	\$0		

FY 2018
BUDGET AMENDMENTS
DEBT SERVICE FUND

Audited Fund Balance as of 9-30-17	62,817
FY 2017 Budgeted Revenues	2,565,113
FY 2017 Budgeted Appropriations	(2,354,274)

8/2018 Budget Amendment	<u>0</u>
Ending Fund Balance	<u>273,656</u>

BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:			
Neutral	11,000	Current Taxes	120-00-00-4001
Total Revenues		<u>11,000</u>	
Matching Expenditures to Revenues:			
Neutral	(1,448)	380 Agreement Reimb.	120-00-00-5644
Neutral	(5,200)	General Obligation Bond 2005-Interest	120-00-00-7114
Neutral	(2,000)	Certificate of Obligation Bond 2006-Interest	120-00-00-7116
Neutral	(2,352)	Fiscal Agency Fees	120-00-00-7999
Total Expense		<u>(11,000)</u>	
Net Change		0	

**FY 2018
BUDGET AMENDMENTS
BP&L**

Operating Fund Balance as of 9/30/17	4,264,411
FY2018 Budgeted Revenues	7,323,696
FY2018 Budgeted Appropriations	(7,908,734)
4/2018 Budget Amendments (net)	\$0.00
8/2018 Budget Amendments (net)	<u>\$0.00</u>
Ending Fund Balance	<u>3,679,373</u>

<u>DEPARTMENT</u>	<u>BUDGET</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>ACCOUNT NUMBER</u>
Matching Revenues to Expenditures:				
	Neutral	154,000	Line Extension Fees	404-00-00-4312
		<u>154,000</u>		
Matching Expenditures to Revenues:				
	Neutral	(154,000)	Line Extension Expense	404-60-00-6099
New Expenditures:				
		<u>(154,000)</u>		
		0		

**FY 2018
BUDGET AMENDMENTS
HOSPITALITY & DOWNTOWN**

Audited Fund Balance 9/30/17	823,826
FY 2018 Budgeted Revenues	1,034,788
FY 2018 Budgeted Appropriations	(1,027,522)
8/2018 Budget Amendments (net)	<u>0</u>
Ending Fund Balance	<u><u>831,092</u></u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT #
Matching Revenues to Expenditures:				
	Neutral	50,000	BEDC Support Funding	502-00-00-4493
		<u>50,000</u>		
Matching Expenditures to Revenues:				
	Neutral	(50,000)	Downtown Beautification	502-00-80-5920
New Expenditures:				
New Expenditures:				
		<u>(50,000)</u>		
		0		