RESOLUTION NO. R-2017-56

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS SUPPORTING THF BASTROP OAK GROVE, LLC'S APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2017 HOUSING TAX CREDITS FOR BASTROP OAK GROVE APARTMENTS, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, THF Bastrop Oak Grove, LLC has proposed the acquisition and rehabilitation of 48 affordable rental housing units that will be located at 1910 Wilson Street in the Bastrop, Bastrop County, Texas; and

WHEREAS, THF Bastrop Oak Grove, LLC intends to submit an application to the Texas Department of Housing and Community Affairs for 2017 Housing Tax Credits for Bastrop Oak Grove Apartments.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, that in accordance with the requirements of Tex. Gov't Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

Section 1: Notice has been provided to the Governing Body in accordance with Tex. Gov't Code, §2306.67071(a).

Section 2: The Governing Body has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

Section 3: The Governing Body has held a hearing at which public comment may be made on the proposed Development in accordance with Tex. Gov't Code, §2306.67071(b); and

Section 4: After due consideration of the information provided by the Applicant and public comment, the Governing Body does not object to the proposed Application; and

<u>Section 5:</u> On behalf of the Governing Body, Connie Schroeder, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

Section 6: This resolution shall take effect immediately and upon passage.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop, Texas this 25th day of July, 2017.

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ATTEST:

Ann Franklin, City Secretary

APPROVED AS TO FORM:

David Bragg, City Attorney