## **RESOLUTION NO. R-2017-25**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, REGARDING TIER III FUNDING FROM HOTEL OCCUPANCY RESERVES AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Bastrop, Texas, ("City"), is a Home Rule municipality incorporated and operating under the laws of the state of Texas, and accordingly has been granted full legal authority to enact rules and procedures related to its grant of Hotel Occupancy Tax funds to local recipients to enhance and encourage tourism in the City of Bastrop, as per the Texas Tax Code, Chapter 351; and

WHEREAS, the City has implemented a "Tiered Priority" process for evaluation, allocation, and use of the City's Hotel Occupancy Tax Fund available reserves; and

**WHEREAS**, the City has determined that there are available reserves in the Hotel Occupancy Fund in which to fund Tier III applicants.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

**SECTION 1.** That the City Council hereby approves and adopts the Proposed Tier III Funding as reflected on the attached Exhibit A to this resolution.

**SECTION 2.** Any prior resolution of the City Council in conflict with the provisions contained in this resolution are hereby repealed and revoked.

<u>SECTION 3.</u> Should any part of this resolution be held to be invalid for any reason, the remainder shall not be affected thereby, and such remaining portions are hereby declared to be severable.

**SECTION 4.** This resolution shall take effect immediately from and after its passage, and is duly resolved.

## PASSED AND APPROVED this 9th day of May, 2017.

CITY OF BASTROP, TEXAS

Ken W. Kesselus, Mayor \

ATTEST:

Ann Franklin, City Secretary

APPROVED AS TO FORM:

David Bragg, City Attorney