

**RESOLUTION NO. 2026-63**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, AUTHORIZING AN INTERNAL ADVANCE FUNDING AGREEMENT FOR THE ADVANCEMENT OF FUNDS FOR CERTAIN PUBLIC IMPROVEMENTS; APPROVING THE REIMBURSEMENT OF SUCH ADVANCED FUNDS THROUGH THE ISSUANCE OF BONDS; AND PROVIDING FOR RELATED MATTERS.**

**WHEREAS**, the City of Bastrop, Texas (the “City”), is authorized to construct and improve public infrastructure to promote the health, safety, and welfare of its citizens; and

**WHEREAS**, the City has identified the need to undertake certain public improvement projects, including but not limited to transportation, drainage, utility, and related infrastructure improvements (collectively, the “Project”); and

**WHEREAS**, the City desires to advance funds from available City resources (Fund Balance 202-3500 Retained Earnings – Unreserved) in an amount not to exceed Nine Hundred Thirty-Three Thousand One Hundred Sixty-Nine and 85/100 dollars (\$933,169.85) to initiate the Project – this is the breakout;

**FROM:**

Fund Balance 202-3500 Retained Earnings – Unreserved    \$933,169.85

**TO:**

Item #	Vendor	\$ Amount	Description	Account Number
Item 9L	Walker Partners	\$ 266,170.00	Engineering Contract to determine outfall relocation	999-35-00-6004
Item 9K	Force Main	\$ 164,370.00	Extension of the force main from Texas Utilities (Corix) Lift Station to connect with existing 24-inch sewer line serving Val Verde Subdivision on FM 969	999-35-00-6002
Item 9M	VWater Water	\$ 502,629.85	This will allow effluent to be sold as a revenue source (10% of \$5,026,298.50)	999-35-00-6002
<b>Grand Total</b>		<b>\$ 933,169.85</b>		

and

**WHEREAS**, the City Council intends that such advanced funds be reimbursed to the appropriate City fund(s) from the proceeds of one or more future bond issuances; and

**WHEREAS**, the City Council finds that it is in the best interest of the City to authorize an internal Advance Funding Agreement establishing the terms under which such funds will be advanced and reimbursed; and

**WHEREAS**, the City Council further finds that the reimbursement of such expenditures from future bond proceeds is consistent with applicable state and federal law, including Treasury regulations governing reimbursement of prior expenditures.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:**

**SECTION 1. APPROVAL OF INTERNAL ADVANCE FUNDING AGREEMENT.**

The City Council hereby authorizes and approves an internal Advance Funding Agreement (the "Agreement") between and among the appropriate City funds, departments, or accounts, providing for the advancement of funds in an amount not to exceed \$933,169.85 for the purpose of financing the Project.

**SECTION 2. AUTHORIZATION OF FUND ADVANCEMENT.**

The City Manager, or their designee, is hereby authorized to transfer, allocate, and expend available City funds to pay costs associated with the Project, consistent with the terms of the Agreement.

**SECTION 3. INTENT TO REIMBURSE.**

The City Council hereby declares its official intent to reimburse the City for expenditures made in connection with the Project from the proceeds of one or more future bond issuances in an aggregate principal amount not to exceed \$933,169.85.

**SECTION 4. AUTHORIZATION OF FUTURE BOND ISSUANCE.**

The City Council hereby expresses its intent to authorize the issuance of bonds, certificates of obligation, or other lawful obligations of the City at a future date in an amount sufficient to reimburse the advanced funds, subject to all legal requirements, including voter approval if applicable.

**SECTION 5. ADMINISTRATION.**

The City Manager, Finance Director, and other appropriate City officials are hereby authorized to take all actions necessary to implement this Resolution, including executing any documents, maintaining appropriate accounting records, and ensuring compliance with all applicable laws and regulations.

**SECTION 6. SEVERABILITY.**

If any provision of this Resolution is held invalid or unenforceable, such invalidity shall not affect the remaining provisions, which shall remain in full force and effect.

**SECTION 7. EFFECTIVE DATE.**

This Resolution shall take effect immediately upon its passage and approval.

PASSED AND APPROVED AND EFFECTIVE THIS APRIL 28, 2026.

*Michael Minorello*  
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City Secretary, City of Bastrop, Texas

*[Signature]*  
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Mayor, City of Bastrop, Texas

[SEAL]

