

RESOLUTION NO. R-2026-13

**A RESOLUTION OF THE CITY OF BASTROP, TEXAS,
AUTHORIZING THE CITY MANAGER TO REALLOCATE
CO SERIES 2023 BOND FUNDS IN THE AMOUNT OF
EIGHT HUNDRED THOUSAND DOLLARS AND ZERO
CENTS (\$800,000.00) FROM BLAKEY LANE
EXTENSION TO RIVERBANK STABILIZATION
IMPROVEMENTS, AS ATTACHED IN EXHIBIT A;
AUTHORIZING EXECUTION OF ALL NECESSARY
DOCUMENTS; PROVIDING FOR SEVERABILITY; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Bastrop, Texas ("City") is a Home-Rule City acting under its Charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Texas Local Government Code; and

WHEREAS, the City Council understands the need to stabilize a portion of the east bank of the Colorado River between Fisherman's Park and SH 71 to prevent further erosion; and

WHEREAS, Council understands the reallocation of funds may result in the Blakey Lane project requiring additional funding; and

WHEREAS, the reallocation of funds will only serve as the City's match for the CDBG-MIT grant for the Riverbank Stabilization project; and

WHEREAS, the City Council finds that it is necessary and proper to enact this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:


- Section 1.** All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council of the City of Bastrop, Texas, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.
- Section 2.** The City Council authorizes the reallocation of CO Series 2023 funds in the amount of \$800,000.00 to the Riverbank Stabilization project from the Blakey Lane Extension project, as attached in Exhibit A.
- Section 3.** Should any portion or part of this Resolution be held for any reason invalid or unenforceable by a court of competent jurisdiction, the same shall not be construed to affect any other valid portion hereof, but all valid portions hereof shall remain in full force and effect.

Section 4. This Resolution shall be in full force and effect from and after its passage.

Section 5. The City Council hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Texas Open Meetings Act, Chapter 551, Texas Government Code, as amended.

DULY RESOLVED & ADOPTED by the City Council of the City of Bastrop, Texas, on this, the 27th day of January 2026.

APPROVED:

by: 
Ishmael Harris, Mayor

ATTEST:


Michael Muscarello, City Secretary



APPROVED AS TO FORM:


City Attorney

Denton Navarro Rocha Bernal & Zech, P.C.

Exhibit A (Resolution No. R-2026-13)

732, CO Bond Series 2023

Project	Budget		Expenditures					Balance	
	Project Budget	2023	2024	2025	2026	Contract Obligations/Balance	Total (Expenditures + Contract Obligations)	Remaining Budget	
Old Iron Bridge	1,785,714.00		(365,459.33)	(602,011.66)	(668,366.58)	\$ (211,428.91)	(1,847,266.48)	(61,552.48)	
Riverbank Stabilization Grant Match	-						-	-	
Gills Branch Drainage Grant	-						-	-	
Street HA5	1,214,286.00		(1,234,748.52)				(1,234,748.52)	(20,462.52)	
Street Rehab projects	2,755,505.00					\$ (433,979.01)	(433,979.01)	2,321,525.99	
Linden						\$ (175,071.83)	(175,071.83)	(175,071.83)	NOT INCLUDED IN "TOTAL EXPENDITURES" OR "BALANCE" - TRACKED IN THE STREET REHAB LINE ITEM. THESE ARE SUBSETS OF THE 2,755,505.00 ALLOCATION
Childers						\$ (161,788.30)		(161,788.30)	
Water						\$ (86,426.88)	(86,426.88)	(86,426.88)	
Farm						\$ (10,692.00)	(10,692.00)	(10,692.00)	
Agnes St. Ext	1,244,495.00			(1,311,295.00)	(15,575.50)	\$ (28,342.50)	(1,355,213.00)	(110,718.00)	
Blakey	6,000,000.00	instead of grants		(30,135.88)	-	\$ (127,998.25)	(127,998.25)	5,872,001.75	
Issuance Cost		(106,996.95)					(106,996.95)	(106,996.95)	
	13,000,000.00	(106,996.95)	(1,600,207.85)	(1,943,442.54)	(683,942.08)	(1,235,727.68)	(5,106,202.21)	7,893,797.79	