## **RESOLUTION NO. R-2025-52**

A RESOLUTION OF THE CITY OF BASTROP, TEXAS, AUTHORIZING THE CITY MANAGER TO REALLOCATE BOND FUNDS PREVIOUSLY AUTHORIZED TO FUND BLAKEY LANE STREET IMPROVEMENTS; AUTHORIZING EXECUTION OF ALL NECESSARY DOCUMENTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

- WHEREAS, the City of Bastrop, Texas ("City") is a Home-Rule City acting under its Charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Texas Local Government Code; and
- WHEREAS, the City Council understands the immediate need to provide traffic relief in the area of FM 969 and Blakey Lane; and
- **WHEREAS,** Council understands the reallocation of funds may result in grant matching funds for future projects may not be available; and
- WHEREAS, the reallocation of funds will only serve as a partial funding of Blakey Lane; and
- WHEREAS, the City Council finds that it is necessary and proper to enact this Resolution.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:

- **Section 1.** All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council of the City of Bastrop, Texas, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.
- **Section 2.** The City Council authorizes the reallocation of funds previously allocated to Gills Branch Drainage and a Riverbank Stabilization Grant that were not awarded as shown in Exhibit A
- **Section 3.** Should any portion or part of this Resolution be held for any reason invalid or unenforceable by a court of competent jurisdiction, the same shall not be construed to affect any other valid portion hereof, but all valid portions hereof shall remain in full force and effect.
- **Section 4.** This Resolution shall be in full force and effect from and after its passage.

## **Section 5.** The City Council hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Resolution was

adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Texas Open Meetings Act, Chapter 551, Texas Government Code, as amended.

DULY RESOLVED & ADOPTED by the City Council of the City of Bastrop, Texas, on this, the 25th day of February, 2025.

THE CITY OF BASTROP, TEXAS:

John Kirkland, Mayor Pro-Tem

ATTEST:

City Secretary Victoria Beneik, ASSISTENH City Secretary

**APPROVED AS TO FORM:** 

**City Attorney** 

## Attachment A

732, CO Bond Series 2023							
		Expenditures					
	Project Budget	2023	2024	2025	Total	Remaining Budget	
Old Iron Bridge	1,785,714.00		(365,459.30)	(49,251.97)	(414,711.27)	1,371,002.73	Underway
							Not
Riverbank Stabilization Grant Match	3,000,000.00				-	3,000,000.00	Funded
							Not
Gills Branch Drainage Grant	3,000,000.00				-	3,000,000.00	Funded
Street HA5	1,214,286.00		(1,234,748.52)		(1,234,748.52)	(20,462.52)	Underway
Street Rehab projects	2,755,505.00				-	2,755,505.00	Underway
Agnes St. Ext	1,244,495.00			(192,594.75)	(192,594.75)	1,051,900.25	Underway
Issuance Cost		(106,996.95)			(106,996.95)	(106,996.95)	
	13,000,000.00	(106,996.95)	(1,600,207.82)	(241,846.72)	(1,949,051.49)	11,050,948.51	