

RESOLUTION NO. 2025-165

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS
AUTHORIZING PARTICIPATION IN TEXAS CONNECT; AUTHORIZING THE
CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS; PROVIDING
FOR A REPEALING CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.**

WHEREAS, the City of Bastrop recognizes the importance of prudent investment management of public funds to ensure safety, liquidity, and yield in accordance with applicable laws and its adopted investment policy; and

WHEREAS, the City of Bastrop has determined that engaging professional investment advisory services will enhance the management of its investment portfolio and provide expert guidance in compliance, strategy, and reporting; and

WHEREAS, the City of Bastrop has conducted a thorough review and evaluation of qualified investment advisory firms and has selected Meeder Public Funds, Inc. based on its qualifications, experience, and proposed scope of services; and

WHEREAS, the selected firm will provide discretionary investment advisory services in accordance with the terms outlined in the Investment Advisory Agreement and the entity's Investment Policy;

WHEREAS, The City Council has appointed the City Manager as the Chief Administrative Officer of the City; and

WHEREAS, The City Manager is responsible for the proper administration of all affairs of the City; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:

Section 1. Authorization

That the City Manager is hereby authorized to enroll the City of Bastrop and become a Participant in the Texas Connect investment pool and is hereby authorized to execute an agreement with Meeder Public Funds, Inc. for investment advisory services, subject to legal review and approval.

Section 2. Scope of Services

The advisory firm shall provide services including, but not limited to, portfolio analysis, investment recommendations, performance reporting, and compliance monitoring, in accordance with the entity's investment policy and applicable laws.

Section 3. Delegation of Authority

The following are authorized to act on behalf of the City of Bastrop in matters related to the investment advisory agreement:

Chief Financial Officer (also known as Finance Director)

Assistant Finance Director

Section 4. Effective Date

This resolution shall take effect immediately upon its adoption

DULY RESOLVED & ADOPTED by the City Council of the City of Bastrop, Texas, on this, the 23rd day of September 2025.

APPROVED:



Ishmael Harris, Mayor

ATTEST:



Michael Muscarello, City Secretary



APPROVED AS TO FORM:



City Attorney

Denton Navarro Rocha Bernal & Zech, P.C.