RESOLUTION No. 2014-12

A RESOLUTION APPROVING AN APPLICATION FOR FUNDING THROUGH THE TEXAS DEPARTMENT OF AGRICULTURE MAIN STREET PROGRAM

BE IT RESOLVED by the City Council of the City of Bastrop as follows:

SECTION 1.

The City Council has reviewed and hereby approves an application for:

Main Street Improvements - \$135,000 Award Administration - \$ 15,000

SECTION 2.

The City Council has reviewed and hereby agrees to comply with all assurances executed in connection with the application and, if funded the award.

SECTION 3.

The Mayor and City Manager are hereby authorized and directed to act on the city's behalf in all matters pertaining to this application and the anticipated grant which will follow.

SECTION 4.

The City Council hereby agrees to commit at a minimum \$45,000.00 as a cash contribution toward the activities of this Main Street project.

SECTION 5.

The City Council hereby approves the "Designated Main Street" as represented in the attached map. The area is detrimental and a threat to public health, safety and welfare due to the age and deteriorated state of the public infrastructure. The City Council supports the establishment of the area as blighted and finds that the area should be brought into compliance with ADA rules and regulations for the safety and welfare of its citizens.

SECTION 6.

The City Council has reviewed and hereby agrees not to participate in program income recapture and will return all program income to the State to be placed in a statewide Revolving Loan Fund to be used by the State to fund future economic development awards. By agreeing to this measure, the city understands that it will be eligible to receive as many Texas Capital Fund awards per program year as it has eligible projects.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Bastrop held on September 9, 2014 by the following vote:

AYES: 4; Council Members Jackson, Gilleland, McAnally and Mayor Pro-Tem DeLaRosa

NAYES: <u>0</u> ABSENT: <u>1; Council Member Joe Beal</u>

Ken Kesselus, Mayor

ATTEST:

Elizabeth Lopez, City Secretary