

ORDINANCE NO. 2014-27

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR 2014-2015 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; APPROPRIATING THE VARIOUS AMOUNTS HEREIN; REPEALING ALL PRIOR ORDINANCES AND ACTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Bastrop has submitted to the Mayor and Council proposed amendment(s) to the budget of the revenues and/or expenditures/expenses of conducting the affairs of said city and providing a complete financial plan for Fiscal Year 2015; and,

WHEREAS, the Mayor and Council have now provided for and conducted a public hearing on the budget as provided by law. Now, therefore:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BASTROP, BASTROP COUNTY, TEXAS:

That the proposed budget amendment for the fiscal year 2015, as submitted to the City Council by the City Manager and which budget amendment is attached hereto as Exhibit "A" is hereby adopted and approved as the amended budget of said city for Fiscal Year 2015; and

Ordinance and prior actions in conflict herewith are hereby repealed; and

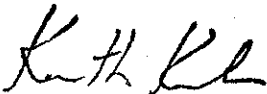
This Ordinance shall be and remain in full force and effect from and after its final passage and publication in accordance with existing statutory requirements.

READ and APPROVED on First Reading on the 25th day of November 2014.

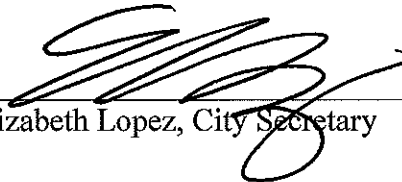
READ and ADOPTED on Second Reading on the 9th day of December 2014.

APPROVED:

ATTEST:



Ken Kesselus, Mayor



Elizabeth Lopez, City Secretary

**City of Bastrop
Memorandum**

TO: Mayor & City Council Members
FROM: Mike Talbot, City Manager
SUBJECT: Ordinance Amending FY 2015 Budget
DATE: November 19, 2014

Recommendation:

To approve Ordinance Amending the Budget for unanticipated revenue and expenses incurred not included in the original budget approved by City Council.

Background:

The city charter requires that when the budget is amended that the amendment be by ordinance. Staff is requesting budget amendments for the following:

BASTROP ECONOMIC DEVELOPMENT CORPORATION

At the BEDC Board Meeting on 09/22/14, the Board approved entering into an agreement with RCLCO to perform a comprehensive housing study of the Bastrop Area. The Public Hearing was held on 09/08/14, and the City Council approved the project on 10/28/14. Now that the 60 day waiting period has passed, the BEDC Board is requesting approval of an amendment to the FY2015 budget to fund the cost of the study, in the amount of \$35,000.

FY 2015
BUDGET AMENDMENTS
Bastrop Economic Development Corporation

Un-Audited Fund Balance as of 9-30-14	2,366,890
FY 2015 Budgeted Revenues	1,790,650
FY 2015 Budgeted Appropriations	(1,790,650)
Budget Amendments (net)	<u>(35,000)</u>
Ending Fund Balance	<u><u>2,331,890</u></u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
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New Expenditures:

	\$35,000	Professional Services		601-70-00-5505
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Total Expenditures	<u>\$ 35,000.00</u>
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