

April 5, 2022

The Honorable Pete Buttigieg
U.S. Secretary of Transportation
U.S. Department of Transportation
1200 New Jersey Ave SE
Washington, D.C. 20590

RE: Monetary Commitment for Bastrop Old Iron Bridge

Secretary Buttigieg,

The City of Bastrop has earmarked \$457,177 in funding available for the reconstruction of the Old Iron Bridge. These funds were obligated to be used specifically for the Old Iron Bridge in a 2018 Certificate of Obligation Bond.

The reconstruction of Old Iron Bridge is also included in the City's Five-Year Capital Improvement Program. The CIP was adopted in the FY21 - FY22 Annual Budget available on the City's website: https://www.cityofbastrop.org/page/fin.financial_transparency.

The total amount of the project will be revised in the FY22 – FY23 Annual Budget with the new estimates. The Old Iron Bridge Rehabilitation page of the CIP in the Appendix is enclosed. The current draft for the FY23 CIP includes \$2.5 million for engineering design of the bridge plans.

Sincerely,

A handwritten signature in blue ink that reads "Paul A. Hofmann". The signature is fluid and cursive, with a long horizontal stroke at the end.

Paul A. Hofmann
City Manager

enclosure

Old Iron Bridge Rehabilitation

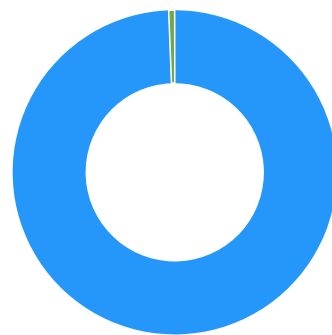
In FY2019, the City Council approved a study of the Iconic Old Iron Bridge to assess the structural integrity of the bridge. This study came back with a report that indicated significant deterioration of the structural components. The city was presented with several options, from pedestrian-only programming to full demolition of the bridge. There was City Council consensus on option 2, which was to restore the structure to be re-purposed as a deck park with unrestricted pedestrian access. This project has been submitted for grant funding through Texas Department of Transportation TA funding with an application pending.

Capital Cost

Capital Cost for All Years

Total Budget (all years)

\$16.524M



Construction (99%)	\$16,424,000.00
Engineering (1%)	\$100,000.00
TOTAL	\$16,524,000.00

Capital Cost Breakdown

Capital Cost	FY2023	FY2024
Engineering	\$100,000	
Construction		\$16,424,000
Total	\$100,000	\$16,424,000

Funding Sources Breakdown

Funding Sources	FY2023	FY2024
Fund Balance	\$100,000	\$7,135,692
Grant		\$9,288,308
Total	\$100,000	\$16,424,000