

**RESOLUTION NO. R-2021-66**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, APPROVING A PROJECT WITH MOCA VENTURES NEBRASKA, LLC, IN AN AMOUNT EXCEEDING TEN THOUSAND DOLLARS (\$10,000.00) FOR THE PROJECT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Bastrop Economic Development Corporation ("BEDC") is a public instrumentality and non-profit industrial development corporation duly established and operating under Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the "Act"), and is acting with the approval of the governing body of the City of Bastrop, Texas (the "City"); and

**WHEREAS**, the BEDC Board of Directors met on August 16, 2021, and took formal action to support and provide funds for various economic development projects (the "Project") under Chapters 501 and 505 of the Texas Local Government Code; and

**WHEREAS**, Section 505.158 of the Local Government Code mandates that prior to the BEDC funding a project involving an expenditure by the BEDC of more than \$10,000, per project, the City Council shall adopt a Resolution authorizing the project, which Resolution shall have two separate readings by the City Council; and

**WHEREAS**, Moca Ventures Nebraska, LLC ("Developer") desires to purchase approximately 26.5 acres of land BEDC for Nine Hundred Thousand Dollars (\$900,000.00) and develop an office complex and campus for software engineering, call center, and other business development, location, and/or expansion, as well as substantial capital improvements within the Bastrop Business and Industrial Park, a target area for development for the BEDC; and

**WHEREAS**, the BEDC Board of Directors approved an Economic Development Performance Agreement with the Developer via Resolution R-2021-0011 on August 16, 2021; and

**WHEREAS**, the City has reviewed the August 16, 2021, actions of the BEDC related to the Project noted herein below, has considered and evaluated that project, and has found it meritorious of the Council's approval; and

**WHEREAS**, the BEDC desires to offer incentives to be paid in accordance with the project's goals and objections, as well as being conducted in accordance with the BEDC's strategic plan; and

**WHEREAS**, the BEDC is awarding more than \$10,000 for this project under this Resolution, which requires the City of Bastrop City Council to approve the project at two readings; and

**WHEREAS**, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:

**SECTION 1.** The City Council of the City of Bastrop, Texas, hereby approves of the Project and Resolution 2021-0011 passed by the BEDC Board of Directors on August 16, 2021.

**SECTION 2.** The City Manager is hereby authorized to convey a copy of this Resolution of approval, as appropriate.

**SECTION 3.** This resolution shall take effect immediately from and after its passage, and it is duly resolved.

**READ and ACKNOWLEDGED** on First Reading on the 24<sup>th</sup> day of August 2021.

**READ and APPROVED** on the Second Reading on the 14<sup>th</sup> day of September 2021.

**APPROVED:**

  
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Connie B. Schröder, Mayor

**ATTEST:**

  
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Ann Franklin, City Secretary

**APPROVED AS TO FORM:**

  
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Alan Bojorquez, City Attorney