RESOLUTION NO. R-2016-27

A RESOLUTION APPROVING AND ADOPTING THE INVESTMENT POLICY FOR THE CITY OF BASTROP, TEXAS, AND MAKING VARIOUS PROVISIONS RELATED TO THE SUBJECT.

WHEREAS, the Public Funds Investment Act, Texas Government Code Ann., Chapter 2256 (the "Act"), provides that the governing body of an investment entity shall adopt a written investment policy regarding the investment of its funds; and

WHEREAS, the Public Funds Investment Act, Texas Government Code Ann., Chapter 2256 (the "Act"), provides that the governing body of an investing entity shall review its investment policy and investment strategies not less than annually; and

WHEREAS, the City Council has reviewed the investment policy and investment strategies; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS THAT:

(1) The City Council of the City of Bastrop, Texas, approves and adopts Investment Policy attached hereto as Exhibit A and made a part hereof by this reference.

PASSED AND ADOPTED by the City Council of the City of Bastrop, Texas on the 9th day of August, 2016.

APPROVED:

Ken Kesselus, Mayor

ATTEST:

Ann Franklin, City Secretary

APPROVED AS TO FORM: Jo-Christy Brown, City Attorney