

ORDINANCE NO. 2016-05

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR 2016 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; APPROPRIATING THE VARIOUS AMOUNTS HEREIN; REPEALING ALL PRIOR ORDINANCES AND ACTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Bastrop has submitted to the Mayor and Council proposed amendment(s) to the budget of the revenues and/or expenditures/expenses of conducting the affairs of said city and providing a complete financial plan for Fiscal Year 2016; and,

WHEREAS, the Mayor and Council have now provided for and conducted a public hearing on the budget as provided by law. Now, Therefore:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BASTROP, BASTROP COUNTY, TEXAS:

That the proposed budget amendments for the Fiscal Year 2016, as submitted to the City Council by the City Manager and which budget amendments are attached hereto as Exhibit "A" is hereby adopted and approved as the amended budget of said city for Fiscal Year 2016; and

Ordinance and prior actions in conflict herewith are hereby repealed; and

This Ordinance shall be and remain in full force and effect from and after its final passage and publication in accordance with existing statutory requirements.

READ and APPROVED on First Reading on the 8th day of March, 2016.

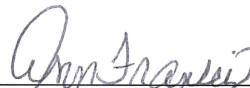
READ and ADOPTED on Second Reading on the 22nd day of March, 2016.

APPROVED:



Ken Kesselus, Mayor

ATTEST:



Ann Franklin, City Secretary

Exhibit "A"

**City of Bastrop
Memorandum**

TO: Mayor & City Council Members
FROM: Tracy Waldron, Chief Financial Officer
SUBJECT: Ordinance Amending FY 2016 Budget
DATE: March 8, 2016

Recommendation:

To approve Ordinance Amending the Budget for unanticipated revenue and expenses incurred not included in the original budget approved by City Council.

Background:

The city charter requires that when the budget is amended that the amendment be by ordinance. The budget amendments do not increase the budget appropriations for Fiscal Year 2016. Funds included in these amendments are detailed below:

- General Fund includes:
 - To re-class how overhead support from W/WW, BP&L and Convention Center are recorded in the General Fund (per the audit)
 - To move from contingency in Organizational to Parks the amount set aside for the replacement of the restrooms at Fisherman's Park
 - Transfer excess Fund Balance from FY2015 into the Vehicle & Equipment Replacement fund (see attached)
- Debt Service Fund includes:
 - Record the contribution in from BEDC for bond payments and the corresponding expenses.
- Water/Wastewater Fund includes:
 - See memo attached for explanation
- Vehicle & Equipment Replacement Fund includes:
 - Transfer in of excess Fund Balance over the required reserve amount from General Fund

FY 2016
BUDGET AMENDMENTS
GENERAL FUND

Fund Balance as of 9-30-15	4,139,117
FY 2016 Budgeted Revenues	10,252,797
FY 2016 Budgeted Appropriations	(11,966,627)
2/2016 Budget Amendments (net)	(3,720)
3/2016 Budget Amendments (net)	(625,000)
Ending Fund Balance	<u>2,425,287</u>

	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
	Neutral	(423,740)	Electric In-Kind	101-00-00-4490
	Neutral	(455,160)	Water/Wastewater In-Kind	101-00-00-4491
	Neutral	(159,260)	Convention Center In-Kind	101-00-00-4495
		<u>(1,038,160)</u>		
Matching Expenditures to Revenues:				
Legislative	Neutral	26,970	Overhead allocation	101-01-00-5670
Organizational	Neutral	0	Overhead allocation	101-02-00-5670
City Manager	Neutral	199,304	Overhead allocation	101-03-00-5670
City Secretary	Neutral	60,735	Overhead allocation	101-04-00-5670
Finance	Neutral	231,667	Overhead allocation	101-05-00-5670
Finance/Utility Services	Neutral	327,223	Overhead allocation	101-05-15-5670
Human Resources	Neutral	30,818	Overhead allocation	101-06-15-5670
IT	Neutral	114,380	Overhead allocation	101-07-00-5670
Planning	Neutral	14,509	Overhead allocation	101-15-00-5670
Building Maintenance	Neutral	32,554	Overhead allocation	101-18-20-5670
New Expenditures:				
Organization	Neutral	250,000	Contingency	101-02-00-5900
Parks	Neutral	(250,000)	Capital Outlay-Riverfront	101-18-19-6107
	Increase	(625,000)	Transfer out-Vehicle Replacement Fund	101-02-00-8130
		<u>413,160</u>		
		(625,000)		

**FY 2016
BUDGET AMENDMENTS
DEBT SERVICE FUND**

Fund Balance as of 9-30-15	804,205
FY 2015 Budgeted Revenues	2,185,499
FY 2015 Budgeted Appropriations	(2,188,765)

??/2016 Budget Amendment	<u>0</u>
Ending Fund Balance	<u>800,939</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
	Neutral	291,339	Capital Contributions	120-00-00-4600
		<u>291,339</u>		
Matching Expenditures to Revenues:				
	Neutral	(21,263)	CO SERIES 2008A, PRINC	120-00-00-7129
	Neutral	(10,767)	CO SERIES 2008A, INT	120-00-00-7130
	Neutral	(42,334)	CO SERIES 2010 PRINC	120-00-00-7137
	Neutral	(33,494)	CO SERIES 2010 INT	120-00-00-7138
	Neutral	(76,230)	TAX & LIM REV CO SERIES 2013 PRINC	120-00-00-7147
	Neutral	(100,926)	TAX & LIM REV CO SERIES 2013 INT	120-00-00-7148
	Neutral	(6,325)	GO REFUNDING SER 2014 INT	120-00-00-7152
		<u>(291,339)</u>		
		0		

FY 2016
BUDGET AMENDMENTS
DESIGNATED FUND

Operating Fund Balance as of 9/30/15	4,289,809
FY 2015 Budgeted Revenues	4,258,480
FY 2015 Budgeted Appropriations	(4,315,474)
3/2016 Budget Amendments (net)	<u>(69,812)</u>
Ending Fund Balance	<u>4,163,003</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
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Matching Revenues to Expenditures:

Total Revenues	0
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Matching Expenditures to Revenues:

New Expenditures:

Increase	(69,812)	Equipment Maint. - Water Production	202-35-43-5320
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Total Expense	(69,812)
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Net Change	(69,812)
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FY 2016
BUDGET AMENDMENTS
VEHICLE & EQUIPMENT REPLACEMENT FUND

Fund Balance as of 9-30-15	0
FY 2016 Budgeted Revenues	0
FY 2016 Budgeted Appropriations	0
3/2016 Budget Amendments (net)	<u>625,000</u>
Ending Fund Balance	<u><u>625,000</u></u>

<u>DEPARTMENT</u>	<u>BUDGET</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>ACCOUNT NUMBER</u>
New Revenues:				
	Increase	625,000	Transfer In- General Fund	380-00-00-4701
New Expenditures:				
		Total Expense	<u>0</u>	
		Net Change	625,000	